



Housing Revenue Account

2023/24 Outturn Revenue Budget Monitoring Report

	Budget £000	Outturn £000	Variance £000 %	
Income:				
Dwelling Rents	(60,868)	(61,824)	(956)	1.6%
Non-Dwelling Rents	(104)	(98)	6	-5.8%
Tenants Charges	(1,504)	(1,602)	(98)	6.5%
Leaseholder Charges	(606)	(632)	(26)	4.3%
Interest and Investment Income	(210)	(1,985)	(1,775)	845.2%
Contribution towards Expenditure	(647)	(1,164)	(517)	79.9%
Total Income	(63,939)	(67,305)	(3,366)	5.3%
Expenditure:				
Repairs & Maintenance	14,594	19,877	5,283	36.2%
Supervision & Management	18,421	20,296	1,875	10.2%
Rent, Rates, Taxes & Other Charges	178	127	(51)	-28.7%
Interest Payable	11,267	11,266	(1)	0.0%
Provision for Bad Debts	750	568	(182)	-24.3%
Depreciation	15,620	15,532	(88)	-0.6%
HRA Democratic Recharges	406	418	12	3.0%
Revenue Contribution to Capital	2,538	0	(2,538)	-100.0%
Total Expenditure	63,774	68,084	4,310	6.8%
Service Total	(165)	779	944	
Provision release	0	(650)	(650)	0.0%
HRA Deficit / (Surplus) Before Reserves	(165)	129	294	
Transfer to / (from) Housing Reserves (Working Balance)	165	165	0	0.0%
Transfer to / (from) Housing Reserves (Other)	0	(294)	(294)	0.0%
HRA Deficit / (Surplus)	0	0	0	0.0%
Housing Revenue Account Working Balance:				
Opening Balance at 1 April 2023	(2,892)	(2,892)	0	0.0%
Deficit / (Surplus) for year	(165)	(165)	0	0.0%
Closing Balance at 31 March 2024	(3,057)	(3,057)	0	